

DYNAFRONT HOLDINGS BERHAD
202001042085 (1398406-X)
(Incorporated in Malaysia)

MINUTES OF THE FOURTH ANNUAL GENERAL MEETING (“4TH AGM”) OF THE COMPANY HELD AT 5TH FLOOR MULTIPURPOSE FUNCTION ROOM, BINJAI RESIDENCY, NO. 1 LORONG BINJAI, 50450 KUALA LUMPUR, W.P. KUALA LUMPUR, ON TUESDAY, 26 NOVEMBER 2024 AT 11.06 A.M.

PRESENT:

Board of Directors:

Mr Chan Eng Lim	– <i>Managing Director/Group Chief Executive Officer, Chairman of the 4th AGM</i>
Ms Gan Hui Ping	– <i>Executive Director/Group Chief Operating Officer</i>
Encik Fazrin Azwar Bin Md. Nor	– <i>Independent Non-Executive Director</i>
Encik Wan Zamri Bin Wan Zain	– <i>Independent Non-Executive Director</i>

Shareholders and Proxies

As per Attendance List

By Invitation

As per Attendance List

In Attendance

Ms Law Mee Poo – Company Secretary

1. CHAIRMAN

Mr Chan Eng Lim was elected as Chairman of the meeting (“**Chairman**”).

On behalf of the Board of Directors, the Chairman welcomed the shareholders, proxies and attendees who joined the 4th AGM of the Company.

The Chairman then introduced the other Board members, the Secretary, the External Auditors and the Continuing Adviser of the Company, Hong Leong Investment Bank Berhad.

2. QUORUM

Upon confirming the requisite quorum pursuant to the Company’s Constitution, the Chairman called the meeting to order at 11.06 a.m.

3. NOTICE

There being no objection, the notice convening the meeting, having been circulated earlier to all the shareholders, auditors of the Company and Bursa Malaysia Securities Berhad within the prescribed period, was taken as read.

Before proceeding with the business of the 4th AGM, the Chairman informed that all the resolutions set out in the Notice of the AGM would be carried out by way of poll, pursuant to Clause 61(1)(a) of the Company’s Constitution.

Accordingly, the Company had appointed Tricor Investor and Issuing House Services Sdn Bhd as the Poll Administrators for the meeting to verify the poll results.

The shareholders were informed that the polling process would be conducted after all items on the agenda had been dealt with.

The Chairman then briefed the meeting on the flow of the 4th AGM.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 (“AFS 2024”) TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON

The Chairman informed that the AFS 2024, together with the Reports of the Directors and Auditors thereon, were meant for discussion only as the Companies Act 2016 did not require formal approval of the shareholders for the AFS 2024. Therefore, the item was not put forward for voting.

The Chairman invited questions relating to the AFS 2024 from the floor.

There being no question raised, the Chairman declared the AFS 2024, together with the Reports of the Directors and the Auditors thereon, properly laid and received by the meeting.

5. ORDINARY RESOLUTION 1: DIRECTORS’ FEES AND BENEFITS OF UP TO RM24,000.00 FOR THE PERIOD IMMEDIATELY AFTER THE 4TH AGM UNTIL THE NEXT AGM TO BE HELD IN 2025

The Chairman proceeded to the second item on the agenda. He put the following motion to the meeting for consideration:

“THAT the payment of Directors’ fees and benefits of up to RM24,000.00 for the period immediately after the 4th Annual General Meeting until the next Annual General Meeting to be held in 2025 be and is hereby approved.”

6. ORDINARY RESOLUTION 2: RE-ELECTION OF ENCIK WAN ZAMRI BIN WAN ZAIN WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76(3) OF THE COMPANY’S CONSTITUTION

The Chairman proceeded to the proposed Ordinary Resolution 2 on the re-election of Encik Wan Zamri Bin Wan Zain, who retired by rotation pursuant to Clause 76(3) of the Company’s Constitution, and being eligible for re-election, had offered himself for re-election.

The following motion was put to the meeting for consideration:

“THAT Encik Wan Zamri Bin Wan Zain who retires pursuant to Clause 76(3) of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

The Chairman then moved on to the next item on the Agenda.

7. ORDINARY RESOLUTION 3: RE-APPOINTMENT OF MOORE STEPHENS ASSOCIATES PLT AS AUDITORS OF THE COMPANY

The Chairman informed that the Company’s External Auditors, Moore Stephens Associates PLT, had indicated their willingness to continue in office.

The Chairman put the following motion to the meeting for consideration:

“THAT Moore Stephens Associates PLT be and is hereby re-appointed as Auditors of the Company at the remuneration to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.”

The Chairman invited questions relating to the re-appointment of External Auditors from the floor.

There being no question raised, the Chairman proceeded to the next agenda item.

8. ORDINARY RESOLUTION 4: AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“ACT”)

The Chairman moved on to the next item on the agenda, i.e. Ordinary Resolution 4, which was on the authority to allot and issue shares pursuant to Sections 75 and 76 of the Act.

The full text of the Ordinary Resolution 4 was taken as read.

The Chairman put the motion to the meeting for consideration:

*“THAT, subject always to the Act, the Constitution of the Company, the Rule 5.04 of the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and the approvals from Bursa Securities and other relevant governmental/regulatory authorities, where such approval is necessary, the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to allot and issue shares in the capital of the Company from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors of the Company may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued must be not more than 100% of the total number of issued shares, of which the aggregate number of shares issued other than on a pro rata basis to existing shareholders must be not more than 50% of the total number of issued shares of the Company for the time being (“**Proposed General Mandate**”).*

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- a. the conclusion of the next Annual General Meeting (“**AGM**”) of the Company held after the approval was given;*
- b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or*
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting of the Company,*

whichever is the earlier.

THAT the Directors of the Company be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such new shares on the LEAP Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including

execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

The Chairman invited questions relating to the authority to allot and issue shares from the floor.

There being no question, the Chairman proceeded with the next item.

9. ANY OTHER BUSINESS

The Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Companies Act 2016 and since all items on the agenda had been dealt with, the meeting proceeded to conduct the poll for all the proposed resolutions.

The Chairman then invited the representative from the Poll Administrator to explain on the polling procedures for shareholders' information.

10. CONDUCT OF POLL

The voting process commenced at 11.17 a.m. The Chairman declared the voting session closed at 11.20 a.m. and adjourned the meeting for the counting of votes.

Upon completion of the counting of votes by the Poll Administrator, the meeting resumed at 11.25 a.m. for the declaration of the results of the poll.

11. ANNOUNCEMENT OF POLL RESULTS

Based on the poll results attached hereto as “**Appendix A**”, the Chairman declared that all Ordinary Resolutions 1 to 4 carried.

12. CLOSURE

The Chairman thanked those present for their attendance and closed the meeting at 11.27 a.m.

CONFIRMED AS CORRECT RECORD



Chairman
Dated: 23/12/2024

DYNAFRONT HOLDINGS BERHAD

(202001042085 (1398406-X))

Fourth Annual General Meeting

5th Floor Multipurpose Function Room, Binjai Residency, No. 1 Lorong Binjai,

50450 Kuala Lumpur, W.P. Kuala Lumpur

On 26-November-2024 at 11:00AM

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	81,561,890	100.0000	0	0.0000	81,561,890	100.0000
Ordinary Resolution 2	81,561,890	100.0000	0	0.0000	81,561,890	100.0000
Ordinary Resolution 3	81,561,890	100.0000	0	0.0000	81,561,890	100.0000
Ordinary Resolution 4	81,561,890	100.0000	0	0.0000	81,561,890	100.0000

