

DYNAFRONT HOLDINGS BERHAD
202001042085 (1398406-X)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“E31GM”) OF THE COMPANY HELD AT 5TH FLOOR MULTIPURPOSE FUNCTION ROOM, BINJAI RESIDENCY, NO. 1 LORONG BINJAI, 50450 KUALA LUMPUR, W.P. KUALA LUMPUR, ON TUESDAY, 26 NOVEMBER 2024 AT 11.31 A.M.

PRESENT:

Board of Directors:

Mr Chan Eng Lim	– <i>Managing Director / Group Chief Executive Officer, Chairman of the EGM</i>
Ms Gan Hui Ping	– <i>Executive Director / Group Chief Operating Officer</i>
Encik Fazrin Azwar Bin Md. Nor	– <i>Independent Non-Executive Director</i>
Encik Wan Zamri Bin Wan Zain	– <i>Independent Non-Executive Director</i>

Shareholders and Proxies

As per Attendance List

By Invitation

As per Attendance List

In Attendance

Ms Law Mee Poo – Company Secretary

1. CHAIRMAN

Mr Chan Eng Lim was elected as Chairman of the meeting (“**Chairman**”).

On behalf of the Board of Directors, the Chairman welcomed the shareholders, proxies and attendees who joined the EGM of the Company.

The Chairman then introduced the other Board members, the Secretary, the External Auditors, the Continuing Adviser of the Company, Independent Adviser, Independent Valuer and lawyers from Messrs Zain Megat & Murad.

2. QUORUM

Upon confirming the requisite quorum pursuant to the Company’s Constitution, the Chairman called the meeting to order.

3. NOTICE

There being no objection, the notice convening the meeting, having been circulated earlier to all the shareholders, auditors of the Company and Bursa Malaysia Securities Berhad within the prescribed period, was taken as read.

Before proceeding with the business of the EGM, the Chairman informed that the resolution set out in the Notice of the EGM would be carried out by way of poll, pursuant to Clause 61(1)(a) of the Company’s Constitution.

Accordingly, the Company had appointed Tricor Investor and Issuing House Services Sdn Bhd as the Poll Administrators for the meeting to verify the poll results.

The shareholders were informed that the polling process would be conducted after the discussion of the agenda had been dealt with.

4. ORDINARY RESOLUTION: PROPOSED ACQUISITIONS OF FOUR (4) UNITS OF OFFICE LOTS WITHIN KL TRILLION FOR A TOTAL PURCHASE CONSIDERATION OF RM5.74 MILLION

The Chairman informed the Meeting that the purpose of the EGM was to obtain the shareholders' approval on the proposed acquisitions of four (4) units of office lots within KL Trillion for a total purchase consideration of RM5.74 million. ("**Proposed Acquisitions**").

The Chairman informed the meeting that he and Ms Gan Hui Ping, being the interested Directors in the Proposed Acquisitions, and persons connected to them would abstain from voting on this resolution.

The full text of resolution was taken as read.

The Chairman put the following motion to the meeting for consideration:

*"THAT, subject to the conditions precedent stipulated in accordance with the Sale and Purchase Agreements ("**SPAs**") in respect of the Proposed Acquisitions dated 29 October 2024 entered into between DynaFront System Sdn Bhd ("**DSSB**"), a wholly owned subsidiary of DynaFront Holdings Berhad and Glossy Valley Sdn Bhd, approval be and is hereby given to the Company, through DSSB to acquire four (4) units of office lots within KL Trillion bearing the address Unit C-8-1, C-8-2, C-8-3, C-8-4, 338, Jalan Tun Razak, Kampung Datuk Keramat, 55000 Kuala Lumpur, with a combined built-up area of approximately 487 square metres for a total purchase consideration of RM5.74 million, to be fully satisfied via cash.*

AND THAT, the Board of Directors of the Company (save for Chan Eng Lim and Gan Hui Ping who are deemed interested in the Proposed Acquisitions), be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign and deliver, on behalf of the Company, all such agreements, arrangements and documents to give effect to the Proposed Acquisitions with full power to assent to any conditions, modifications, variations and/ or amendments to the terms of the Proposed Acquisitions in any manner in the best interest of the Company or as may be required or imposed by any relevant authorities and/ or parties and to take all such steps as it may consider necessary or expedient to implement, finalise and give full effect to the Proposed Acquisitions."

The Chairman invited questions relating to the Proposed Acquisitions from the floor.

There being no question, the Chairman proceeded to conduct the poll for the proposed resolution.

The Chairman then invited the representative from the Poll Administrator to explain on the polling procedures for shareholders' information.

5. CONDUCT OF POLL

The voting process commenced at 11.37 a.m. The Chairman declared the voting session closed at 11.40 a.m. and adjourned the meeting for the counting of votes.

Upon completion of the counting of votes by the Poll Administrator, the meeting resumed at 11.41 a.m. for the declaration of the poll result.

6. ANNOUNCEMENT OF POLL RESULTS

Based on the poll results attached hereto as "Appendix A", the Chairman declared Ordinary Resolution carried.

7. CLOSURE

The Chairman thanked those present for their attendance and closed the meeting at 11.43 a.m.

CONFIRMED AS CORRECT RECORD



Chairman
Dated: 23/12/2024

DYNAFRONT HOLDINGS BERHAD

(202001042085 (1398406-X))

Extraordinary General Meeting

5th Floor Multipurpose Function Room, Binjai Residency, No. 1 Lorong Binjai, 50450 Kuala Lumpur, W.P. Kuala Lumpur

On 26-November-2024 at 11:30AM

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution	27,625,000	100.0000	0	0.0000	27,625,000	100.0000

